

Athlone Credit Union Limited
GUARANTOR SUITABILITY FORM

Personal Details

Name: _____

Address: _____

DOB: ___/___/___ Marital Status: _____ Dependent (S) _____

CU Number: _____ (Where applicable) Relationship to Member: _____

Employment: Employed / Self - Employed / Retired Position / Job-Title : _____

Employer: _____ Length of Time: _____ Status: F/T P/T Contract

Total Household Income: € _____ per Week / Fortnight / Month

Spouse / Partner Occupation: _____

Status: Home- Owner / Tenant

Financial Situation

Mortgage: Total € _____ k outstanding with _____ per Month € _____

Loans: Total € _____ k outstanding with _____ per Month € _____

Credit Cards: Total € _____ k outstanding with _____ per Month € _____

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OFFICE USE

B.T.I: % **RCR:** :1 **RAS:** /50 **ICB**

Connected Exposure: Account No (_____) Bal : Loan (€ _____) Shares (€ _____)

CCtlr Observation: _____

Decision: Suitable / Unsuitable **Signed:** _____ **Date:** _____

Attach Payslip / Bank / Mortgage Statements / ICB Check

VERY IMPORTANT NOTES FOR GUARANTORS

PLEASE READ

You as a guarantor should be aware that in the event of a loan being defaulted upon that you will be jointly and severally liable for all balances and interest owing by the borrower.

Any or all of the information supplied by you as a guarantor on the Guarantor Suitability Form overleaf may be relied upon in the event of a guarantee being enforced through the courts.

You should be aware that as guarantor your shares at the time of the loan are held as collateral until such time as the borrower's loan is repaid or their loan is within shares.

Once you agree as guarantor to co-sign a loan, your contingent liability to the credit union remains in place until such time as you are released from the liability by the credit union.

As a guarantor you are advised to seek independent legal advice where you are unsure as to your potential liability.

GUARANTOR'S DECLARATION

I _____ OFFER MYSELF AS GUARANTOR FOR MEMBER _____ AND IN SO DOING, I DECLARE THAT THE ABOVE INFORMATION IS FACTUAL AND TRUE. I AM NOT INDEBTED TO ANY OTHER FINANCIAL INSTITUTION OTHER THAN THOSE MENTIONED ABOVE.

I FURTHERMORE UNDERSTAND THAT ATHLONE CREDIT UNION LIMITED MAY CONDUCT A CREDIT CHECK USING THE I.C.B. TO ASCERTAIN MY SUITABILITY AS A GUARANTOR AND I HEREBY CONSENT TO SUCH SEARCHES TAKING PLACE.

I WAIVE MY RIGHT TO LEGAL ADVICE HAVING SATISFIED MYSELF AS TO MY OBLIGATIONS IN SO DOING.

SIGNED: _____

DATE: _____

WITNESSED: _____

DATE: _____